

Table 3 Summary table of borrowing

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Domestic short-term loans (net)	143 000 000	(33 015 782)	85 284 449	36 077 502	(16 508 019)	61 184 206
Treasury bills	143 000 000	517 060	95 040 610	26 000 430	(6 212 410)	50 299 130
91 days	7 600 000	(407 000)	6 764 780	(6 398 450)	(4 877 810)	5 568 990
182 days	21 966 000	(7 467 800)	15 666 600	(2 450 200)	(2 481 300)	1 048 300
273 days	48 507 000	3 549 100	35 553 100	10 789 400	748 700	16 632 160
364 days	64 927 000	4 842 760	37 056 130	24 059 680	398 000	27 049 680
Corporation for Public Deposits	-	(33 532 842)	(9 756 161)	10 077 072	(10 295 609)	10 885 076
Domestic long-term loans (net)	410 035 000	45 711 722	400 644 835	286 021 581	23 853 310	228 294 561
Loans issued for financing (net)	410 035 000	45 797 599	400 644 835	286 310 871	23 853 310	228 583 851
Loans issued (gross)	514 767 000	52 191 398	467 479 716	335 517 549	26 476 333	251 220 396
Discount	(52 267 000)	(6 333 842)	(63 704 873)	(29 779 023)	(2 287 072)	(19 875 922)
Scheduled redemptions	(52 465 000)	(59 957)	(3 130 008)	(19 427 655)	(335 951)	(2 760 623)
Loans issued for switches (net)	-	-	-	(289 290)	-	(289 290)
Loans issued (gross)	-	-	-	14 152 656	-	14 152 656
Discount	-	-	-	(1 646 946)	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	(12 795 000)	-	(12 795 000)
Loans issued for repo's (net)	-	(85 877)	-	-	-	-
Repo out	-	204 461	895 588	4 361 282	-	3 698 043
Repo in	-	(290 338)	(895 588)	(4 361 282)	-	(3 698 043)
Foreign long-term loans (net)	106 956 000	-	77 503 430	24 823 043	-	49 515 310
Loans issued for financing (net)	106 956 000	-	77 503 430	24 823 043	-	49 515 310
Loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(7 961 000)	-	(7 960 585)	(26 952 291)	-	(14 906 098)
Revaluation	(6 456 000)	-	(6 455 733)	(24 276 666)	-	(11 630 592)
Change in cash and other balances	47 835 712	(17 747 259)	(130 459 656)	(1 669 086)	(5 176 181)	(89 282 642)
Change in cash balances	40 467 668	(18 762 903)	(142 283 247)	2 473 985	(7 896 523)	(71 560 926)
Outstanding transfers from the Exchequer to PMG Accounts	-	(6 539 100)	36 915 846	(17 008 126)	3 006 040	12 581 211
Cash flow adjustment	-	-	-	2 087 302	-	-
Surrenders	7 368 044	1 620 990	6 690 128	11 826 596	1 005 353	7 693 954
Late requests	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 933 754	(31 760 198)	(676 140)	(1 291 051)	(37 624 255)
Total borrowing	707 826 712	(5 051 319)	432 973 058	345 253 040	2 169 110	249 711 435

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Domestic long-term loans (gross)	514 767 000	52 395 859	468 375 304	354 031 487	26 476 333	269 071 095
Loans issued for financing	514 767 000	52 191 398	467 479 716	335 517 549	26 476 333	251 220 396
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Loans issued for repo's (Repo out)	-	204 461	895 588	4 361 282	-	3 698 043
Loans issued for financing (gross)	514 767 000	52 191 398	467 479 716	335 517 549	26 476 333	251 220 396
Cash value	462 500 000	44 964 861	389 225 979	293 250 059	23 116 933	221 623 548
Discount	52 267 000	6 333 842	63 704 873	29 779 023	2 287 072	19 875 922
Premium	-	(2 213 621)	(12 320 573)	(3 462 654)	(133 270)	(2 292 551)
Revaluation	-	3 106 316	26 869 436	15 951 121	1 205 598	12 013 477
Retail Bonds	-	341 082	7 279 279	3 567 262	238 736	2 635 753
Cash value	-	341 082	7 279 279	3 567 262	238 736	2 635 753
I2025 (2.00% 2025/01/31)	-	2 240 063	17 685 581	11 961 510	1 305 236	8 891 883
Cash value	-	1 447 991	10 940 798	7 519 847	800 057	5 647 190
Discount	-	42 009	974 202	760 153	94 943	532 810
Premium	-	-	-	-	-	-
Revaluation	-	750 063	5 770 581	3 681 510	410 236	2 711 883
I2038 (2.25% 2038/01/31)	-	2 186 436	20 693 931	10 392 766	491 533	9 054 805
Cash value	-	1 841 626	7 900 132	5 329 138	231 214	4 727 781
Discount	-	613 374	6 024 868	1 875 862	98 786	1 562 219
Premium	-	-	-	-	-	-
Revaluation	-	731 436	6 768 931	3 187 766	151 533	2 764 805
I2046 (2.50% 2046/03/31)	-	1 770 793	19 455 246	11 505 214	549 747	7 323 003
Cash value	-	709 302	7 454 049	6 010 062	270 299	4 039 553
Discount	-	540 698	6 440 951	2 424 937	129 701	1 360 446
Premium	-	-	-	-	-	-
Revaluation	-	520 793	5 560 246	3 070 215	149 747	1 923 004
I2033 (1.875% 2033/02/28)	-	2 952 785	10 132 249	8 017 003	608 756	5 568 327
Cash value	-	1 564 534	5 360 107	5 047 111	366 229	3 578 967
Discount	-	740 466	2 604 893	1 452 889	123 771	956 033
Premium	-	-	-	-	-	-
Revaluation	-	647 785	2 167 249	1 517 003	118 756	1 033 327
I2050 (2.50% 2049-50-51/12/31)	-	999 149	14 455 576	12 727 813	1 027 139	10 579 586
Cash value	-	346 529	4 637 347	6 147 056	440 648	5 299 272
Discount	-	318 471	5 102 653	2 697 944	264 352	2 075 728
Premium	-	-	-	-	-	-
Revaluation	-	334 149	4 715 576	3 882 813	322 139	3 204 586
R2035 (8.875% 2035/02/28)	-	2 151 000	39 514 000	43 345 055	4 529 000	37 412 055
Cash value	-	1 888 220	30 981 665	40 775 369	4 175 057	35 222 757
Discount	-	262 780	4 932 335	2 569 686	353 943	2 189 298
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	12 828 000	83 378 000	29 989 172	758 000	17 824 172
Cash value	-	15 041 621	95 246 779	33 062 023	837 844	19 882 080
Discount	-	-	-	155 160	-	-
Premium	-	(2 213 621)	(11 868 779)	(3 228 011)	(79 844)	(2 057 908)
I2029 (1.875% 2029/03/31)	-	727 090	6 280 678	4 471 814	373 187	2 840 872
Cash value	-	492 981	4 221 866	3 246 668	267 194	2 105 659
Discount	-	112 019	1 053 134	613 332	52 806	359 141
Premium	-	-	-	-	-	-
Revaluation	-	122 090	1 005 678	611 814	53 187	375 872
R209 (6.25% 2036/03/31)	-	-	-	1 781	-	1 781
Cash value	-	-	-	1 289	-	1 289
Discount	-	-	-	492	-	492
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	19 321 000	22 156 177	4 524 000	19 894 177
Cash value	-	-	15 551 155	20 301 382	4 072 028	18 232 570
Discount	-	-	3 769 845	1 854 795	451 972	1 661 607
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	2 291 175	-	-	-
Cash value	-	-	1 396 181	-	-	-
Discount	-	-	18 467	-	-	-
Premium	-	-	(4 648)	-	-	-
Revaluation	-	-	881 175	-	-	-
R213 (7.00% 2031/02/28)	-	3 976 000	3 976 000	-	-	-
Cash value	-	3 334 255	3 334 255	-	-	-
Discount	-	641 745	641 745	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 592	-	1 592
Cash value	-	-	-	1 123	-	1 123
Discount	-	-	-	469	-	469
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	11 300 000	24 103 092	3 778 000	24 103 092
Cash value	-	-	11 747 146	24 337 729	3 831 426	24 337 729
Discount	-	-	-	6	-	6
Premium	-	-	(447 146)	(234 643)	(53 426)	(234 643)
R2030 (7.75% 2030/01/31)	-	6 551 000	80 772 000	56 753 812	6 796 000	42 327 812
Cash value	-	6 230 884	73 696 063	52 436 479	6 279 246	39 434 959
Discount	-	320 116	7 075 937	4 317 333	516 754	2 892 853
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 329 000	47 439 000	23 420 081	-	15 233 081
Cash value	-	2 072 062	40 917 457	21 427 492	-	14 077 441
Discount	-	256 938	6 521 543	1 992 589	-	1 155 640
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	4 344 000	28 232 000	29 152 468	755 000	16 266 468
Cash value	-	3 515 861	22 536 304	25 378 456	658 194	14 592 526
Discount	-	828 139	5 695 696	3 774 012	96 806	1 673 542
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	13 024 000	16 284 676	752 000	9 572 676
Cash value	-	-	10 214 294	14 295 666	648 762	8 452 626
Discount	-	-	2 809 706	1 989 010	103 238	1 120 050
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	8 795 000	45 850 000	27 655 534	-	21 678 534
Cash value	-	7 137 913	35 811 102	24 355 280	-	19 943 046
Discount	-	1 657 087	10 038 898	3 300 354	-	2 335 588
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	10 627	-	10 627
Z083 (15.25% 2019/09/30)	-	-	-	10 627	-	10 627
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-
Loans issued for switches	-	-	-	14 152 656	-	14 152 656
Cash value	-	-	-	12 883 788	-	12 883 788
Discount	-	-	-	1 648 946	-	1 648 946
Premium	-	-	-	(378 078)	-	(378 078)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	975 324	-	975 324
Cash value	-	-	-	878 056	-	878 056
Discount	-	-	-	97 268	-	97 268
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	3 591 635	-	3 591 635
Cash value	-	-	-	3 969 713	-	3 969 713
Discount	-	-	-	-	-	-
Premium	-	-	-	(378 078)	-	(378 078)
R2040 (9.00% 2040/09/11)	-	-	-	707 823	-	707 823
Cash value	-	-	-	657 332	-	657 332
Discount	-	-	-	50 491	-	50 491
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	145 532	-	145 532
Cash value	-	-	-	130 531	-	130 531
Discount	-	-	-	15 001	-	15 001
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	415 012	-	415 012
Cash value	-	-	-	389 349	-	389 349
Discount	-	-	-	25 663	-	25 663
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1 000 908	-	1 000 908
Cash value	-	-	-	999 003	-	999 003
Discount	-	-	-	1 905	-	1 905
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1 147 408	-	1 147 408
Cash value	-	-	-	809 374	-	809 374
Discount	-	-	-	338 034	-	338 034
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 877 366	-	1 877 366
Cash value	-	-	-	1 693 226	-	1 693 226
Discount	-	-	-	184 140	-	184 140
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	284 188	-	284 188
Cash value	-	-	-	261 563	-	261 563
Discount	-	-	-	22 625	-	22 625
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	1 026 241	-	1 026 241
Cash value	-	-	-	938 161	-	938 161
Discount	-	-	-	88 080	-	88 080
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2 981 219	-	2 981 219
Cash value	-	-	-	2 157 480	-	2 157 480
Discount	-	-	-	823 739	-	823 739
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	204 461	895 588	4 361 282	-	3 698 043
Cash value	-	204 461	895 588	4 361 282	-	3 698 043
R214 (6.50% 2041/02/28)	-	68 220	555 566	89 569	-	-
Cash value	-	68 220	555 566	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	77 049	77 049	-	-	-
Cash value	-	77 049	77 049	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	59 192	117 363	3 225 244	-	3 225 244
Cash value	-	59 192	117 363	3 225 244	-	3 225 244
R213 (7.00% 2031/02/28)	-	-	85 877	-	-	-
Cash value	-	-	85 877	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	-	183 582
Cash value	-	-	-	183 582	-	183 582
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Redemption of domestic long-term loans	52 465 000	350 295	4 025 596	36 583 937	335 951	19 253 666
Scheduled	52 465 000	59 957	3 130 008	19 427 655	335 951	2 760 623
Due to switches	-	-	-	12 795 000	-	12 795 000
Due to repo's (Repo in)	-	290 338	895 588	4 361 282	-	3 698 043
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	52 465 000	59 957	3 130 008	19 427 655	335 951	2 760 623
R208 (6.75% 2021/03/31)	48 965 000	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	15 884 604	-	-
Z083 (15.25% 2019/09/30)	-	-	-	150 000	-	150 000
Bonus debenture	-	-	-	12	1	12
Retail Bonds	3 500 000	59 957	3 130 008	3 393 035	335 950	2 610 607
Former regional authorities' debt	-	-	-	4	-	4
Redemptions due to switches	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	12 795 000	-	12 795 000
Cash value	-	-	-	12 795 000	-	12 795 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	290 338	895 588	4 361 282	-	3 698 043
Cash value	-	290 338	895 588	4 361 282	-	3 698 043
R213 (7.00% 2031/02/28)	-	85 877	85 877	-	-	-
Cash value	-	85 877	85 877	-	-	-
R214 (6.50% 2041/02/28)	-	68 220	555 556	89 569	-	-
Cash value	-	68 220	555 556	89 569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	77 049	77 049	-	-	-
Cash value	-	77 049	77 049	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	59 192	117 363	3 225 244	-	3 225 244
Cash value	-	59 192	117 363	3 225 244	-	3 225 244
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54 098	-	-
Cash value	-	-	-	54 098	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41 033	-	-
Cash value	-	-	-	41 033	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183 582	-	183 582
Cash value	-	-	-	183 582	-	183 582
R2040 (9.00% 2040/01/31)	-	-	41 191	-	-	-
Cash value	-	-	41 191	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266 052	-	266 052
Cash value	-	-	-	266 052	-	266 052
R209 (6.25% 2036/03/31)	-	-	18 552	-	-	-
Cash value	-	-	18 552	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470 894	-	23 165
Cash value	-	-	-	470 894	-	23 165
R2023 (7.75% 2023/02/28)	-	-	-	30 810	-	-
Cash value	-	-	-	30 810	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Foreign loans issued (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for financing	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Cash value	121 373 000	-	91 919 748	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	30 420 800	-	30 420 800
Cash value	-	-	-	30 420 800	-	30 420 800
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	45 631 200	-	45 631 200
Cash value	-	-	-	45 631 200	-	45 631 200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	16 390 000	-	-	-
Cash value	-	-	16 390 000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	70 521 584	-	-	-
Cash value	-	-	70 521 584	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	5 008 164	10 016 328	-	-
Cash value	-	-	5 008 164	10 016 328	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Scheduled	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	14 417 000	-	14 416 318	51 228 957	-	26 536 690
Rand value at date of issue	7 961 000	-	7 960 585	26 952 291	-	14 906 098
Revaluation	6 456 000	-	6 455 733	24 276 666	-	11 630 592
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	8 000	-	-	12 630	-	12 630
Rand value at date of issue	2 000	-	-	3 879	-	3 879
Revaluation	6 000	-	-	8 751	-	8 751
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	25 241 120	-	25 241 120
Rand value at date of issue	-	-	-	14 118 925	-	14 118 925
Revaluation	-	-	-	11 122 195	-	11 122 195
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	24 692 267	-	-
Rand value at date of issue	-	-	-	12 046 193	-	-
Revaluation	-	-	-	12 646 074	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778 000	-	777 665	1 282 940	-	1 282 940
Rand value at date of issue	392 000	-	391 647	783 294	-	783 294
Revaluation	386 000	-	386 018	499 646	-	499 646
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-
Revaluation	2 963 000	-	2 963 116	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	8 699 700	-	-	-
Rand value at date of issue	5 604 000	-	5 604 275	-	-	-
Revaluation	3 096 000	-	3 095 425	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	-	15 053	-	-	-
Rand value at date of issue	2 000	-	3 879	-	-	-
Revaluation	5 000	-	11 174	-	-	-

Table 3.4 Change in cash and other balances

R thousand	2020/21			2019/20		
	Revised estimate	December	Year to date	Preliminary outcome	December	Year to date
Change in cash balances	40 467 668	(18 762 903)	(142 283 247)	2 473 985	(7 896 523)	(71 560 926)
Opening balance	235 661 668	359 182 012	235 661 668	238 135 653	301 800 056	238 135 653
SARB accounts	191 125 443	150 112 405	191 125 443	174 717 635	222 808 884	174 717 635
Commercial Banks - Tax and Loan accounts	44 536 225	209 069 607	44 536 225	63 418 018	78 991 172	63 418 018
Closing balance	195 194 000	377 944 915	377 944 915	235 661 668	309 696 579	309 696 579
SARB accounts	145 194 000	143 765 580	143 765 580	191 125 443	216 296 990	216 296 990
Commercial Banks - Tax and Loan accounts	50 000 000	234 179 335	234 179 335	44 536 225	93 399 589	93 399 589
Outstanding transfers from the Exchequer to the PMG Accounts	-	(6 539 100)	36 915 846	(17 008 126)	3 006 040	12 581 211
Cash-flow adjustment	-	-	-	2 087 302	-	-
Surrenders by National Departments	7 368 044	1 620 990	6 690 128	11 826 596	1 005 353	7 693 954
2019/20 and prior	7 368 044	1 620 990	6 690 128	11 826 596	1 005 353	7 693 954
Late requests by National Departments	-	-	(22 185)	(372 703)	-	(372 626)
2019/20 and prior	-	-	(22 185)	(372 703)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 933 754	(31 760 198)	(676 140)	(1 291 051)	(37 624 255)
Total change in cash and other balances	47 835 712	(17 747 259)	(130 459 656)	(1 669 086)	(5 176 181)	(89 282 642)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.